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From: Lynne Clower [mailto:mlynne56@aol.com]

Sent: Saturday, July 01, 2006 1:24 PM

To: Public Hearing

Subject: Bank of Wal-Mart

Dear Chairperson;

Last month, Wal-Mart confirmed that it is seeking a senior manager to oversee "new strategic initiatives" in the mortgage business.

Wal-Mart said the move does not signal an expansion into retail banking, but bankers, lawmakers and Wall Street analysts disagree.

Please, do not allow Wal-Mart to lie their way into receiving a charter. Once it's allowed, there will be no way of reining in control. We've all seen that since Sam Walton passed on ... his heirs seem to have total domination of American markets on their minds. In this instance, you can help by not allowing them to enter into the banking business.

Thank you for your time.

Sincerely,  
Lynne Clower